

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES - Motor Cycle Advance of Rs. 1,20,000/- to Sri E Kumar Swamy, DR & T Assistant & J M Krishna, S.O. , Home Department - Sanctioned - Orders - Issued.

HOME (OP) DEPARTMENT

G.O. Rt No. 251

Dated :- 25-02-2011
Read the Following:

- 1) G.O. Rt No. 2711, Finance (A&L) Department, dated 31-05-2010
- 2) G.O. Rt No. 3632, Finance (A&L) Department, dated 10-08-2010
- 3) G.O. Ms No. 175, Finance (A&L) Department, dated 15-05-2010
- 4) G.O. Ms No. 4534, Finance (A&L) Department, dated 28-10-2010
- 5) G.O. Ms No. 314, Finance (A&L) Department, dated 03-02-2011

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ORDER :-

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of Rs. 1,20,000/- (Rupees One Lakh Twenty Thousand Only) to Sri E Kumar Swamy, DR & T Assistant, & Sri J M Krishna, Section Officer, Home Department for purchase of Motor Cycle Advance.

2. The Advance sanctioned should be met from the funds released in the Government Orders 1st read above.

3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account " 7610-Loans to Government Servants - MH (202) - Advance for Motor Cycle - SH(05) - Loans for purchase of Motor Cycle Advance".

4. The above sanction is subject to the following conditions:-

- i) The advance is repayable in 80 equal installments @ Rs. 750/- per month each and interest will be recovered in 16 monthly installments commencing from the following month of amount drawn.
- ii) Simple Interest of 5.50 % per annum should be charged each on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
- iii) The Loanee should purchase the Moped and furnish the receipts within one month from the date of drawing the advance.

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- iv) In case of the actual price paid for the Moped is less than the advance drawn the balance should be refunded to the Government forthwith.
- v) The Loanee should execute the mortgage bond in Form No. 14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Moped; and
- vi) The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No. 15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to be secured later.
5. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in office.
6. The advance sanctioned in Para (1) above is sanctioned for the first time.
7. Surety Bond is also obtained from the Individual.
8. The Drawing Officer, Home Department shall draw and disburse the amount to the individual.
9. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P GAUTAM KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri E Kumar Swamy, DR & T Assistant, Home Department
Sri J M Krishna, Section Officer, Home Department
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad
The Pay and Accounts Officer, A.P., Hyderabad
The Accountant General, A.P., Hyderabad
The Finance (A&L) Department.
SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER